



AGENDA
Minturn Fitness Center Board Meeting
Tuesday, January 14, 2025
Virtual Attendance Only

MEETING ACCESS INFORMATION AND PUBLIC PARTICIPATION:

This will be a virtual meeting with access for the public to attend via the Zoom link included.

Zoom Link: <https://us02web.zoom.us/j/85129719631>

Zoom Call-In Information: 1 651 372 8299 or 1 301 715 8592 **Webinar ID:** 851 2971 9631

Please note: All virtual participants are muted. In order to be called upon an unmuted, you will need to use the “raise hand” feature in the Zoom platform. When it’s your turn to speak, the moderator will unmute your line and you will have five (5) minutes for public comment.

1. CALL TO ORDER

2. APPROVAL OF REGULAR AGENDA

Opportunity for amendment or deletions to the agenda.

3. STAFF REPORTS

A. Quarterly Membership & Attendance Updates

B. Update - No Dog Policy

4. BUSINESS ITEMS

Items may be old or new and require review or action by the Board.

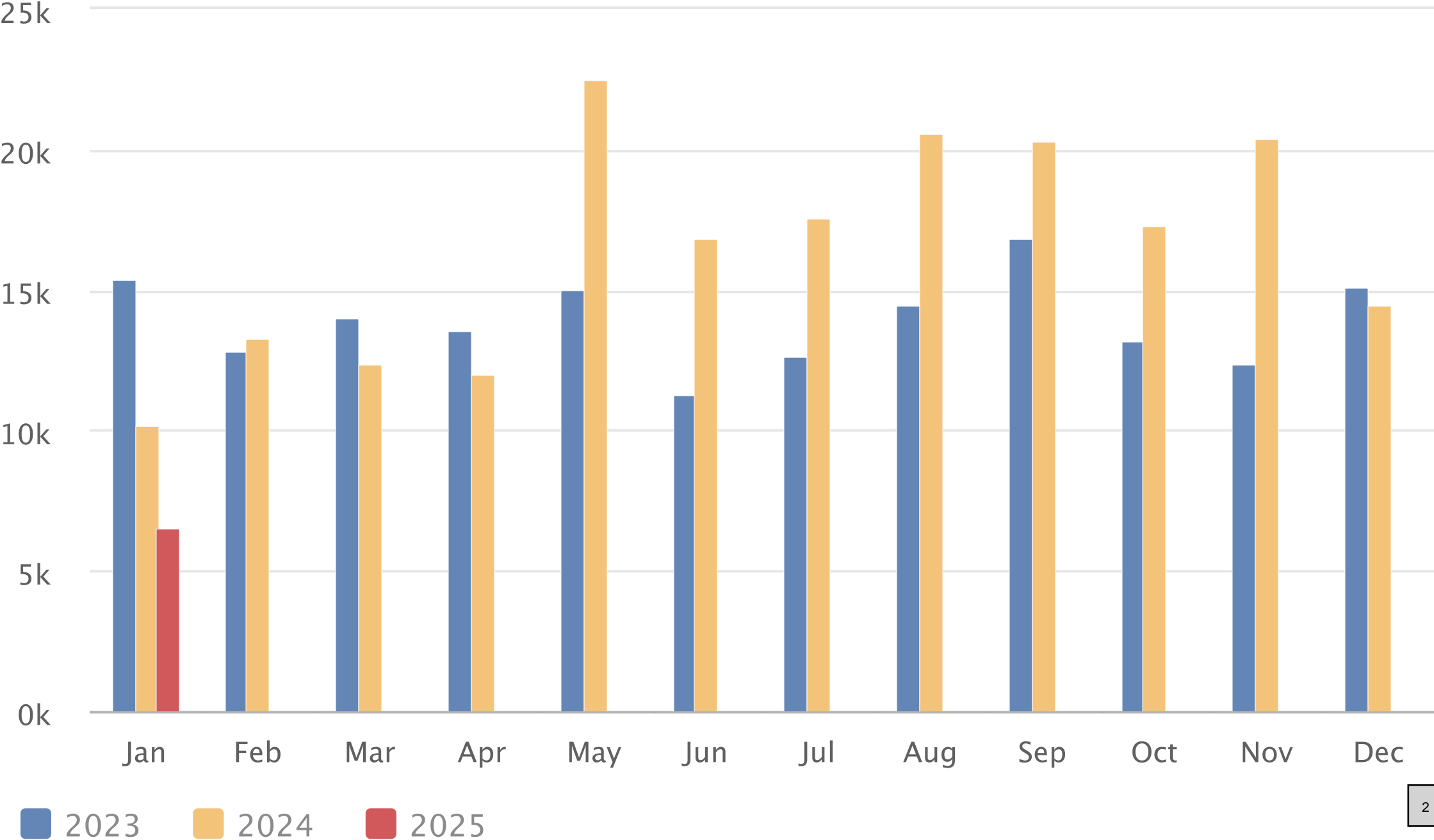
A. MFC Financials

5. DISCUSSION / DIRECTION ITEMS

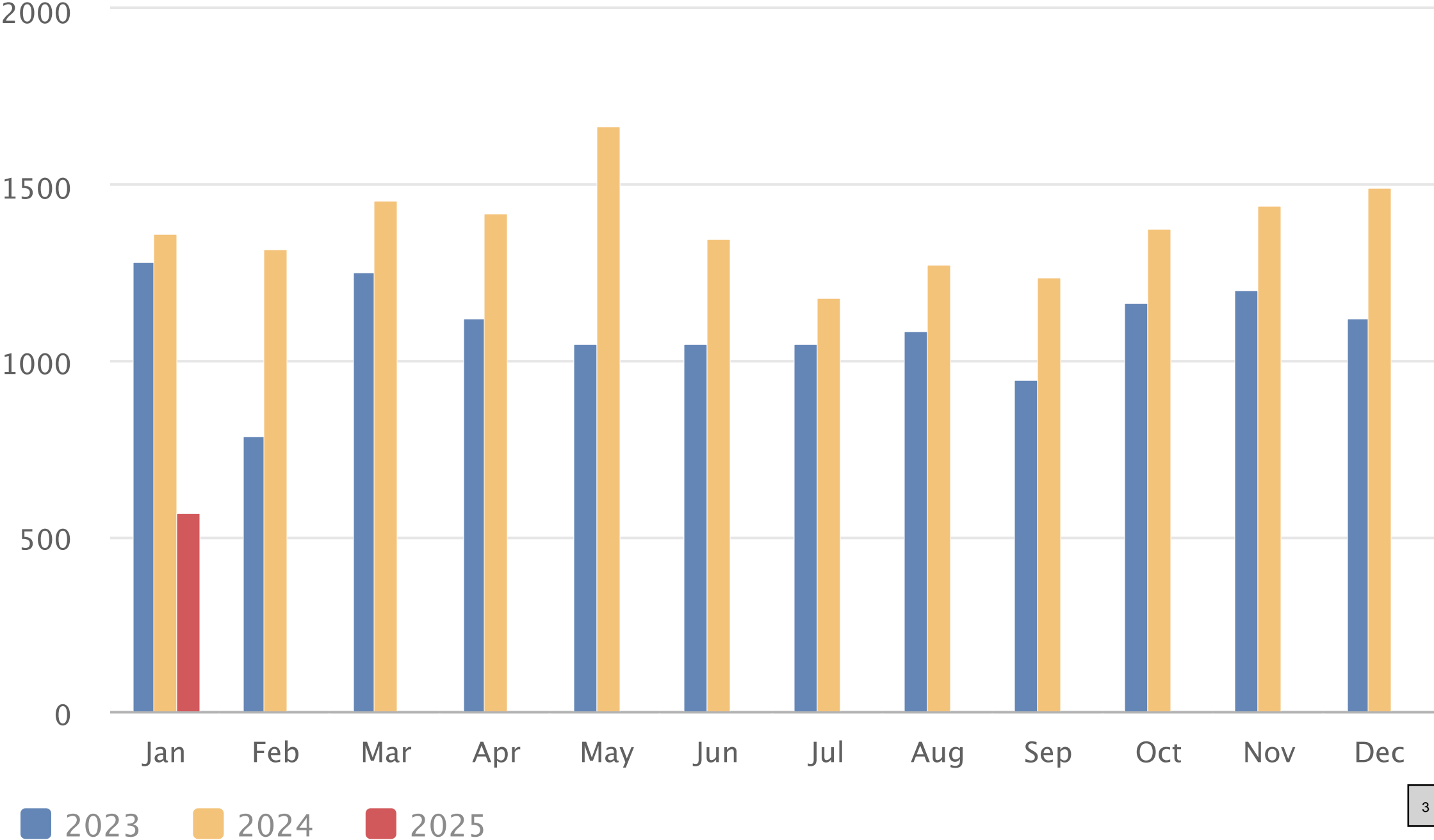
6. FUTURE AGENDA ITEMS

7. ADJOURN

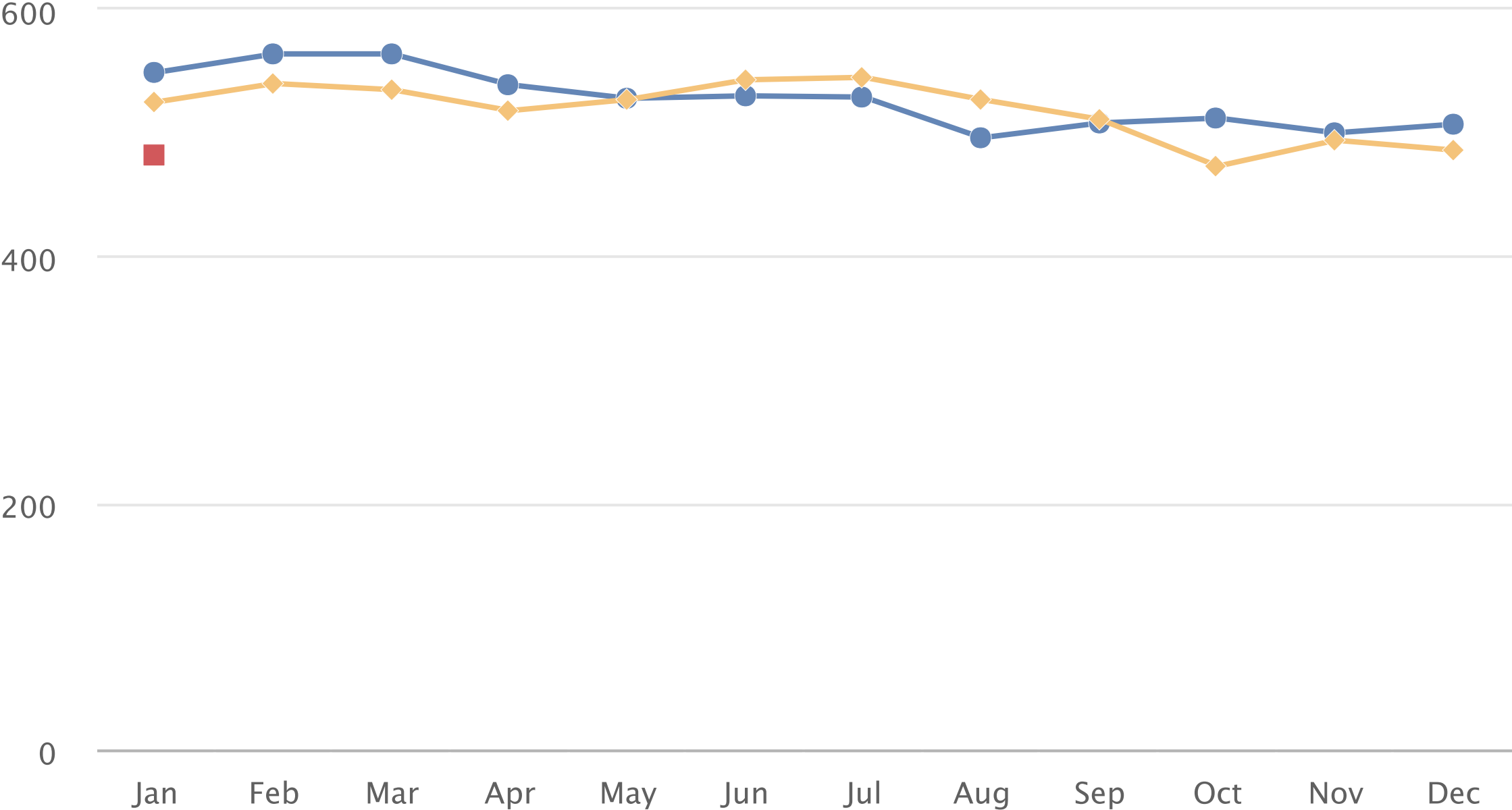
Sales – Year Over Year



Attendance By Month



Active Members



MFC
 FY 2024-2025 Financial File
 Forecast v. Budget

| | 2024-2025 FORECAST | 2024-2025 BUDGET | Variance |
|--|-----------------------|---------------------|----------------|
| Revenue | | | |
| Annual Memberships | 36,762 | 22,700 | 14,062 |
| Semi Annual Memberships | 27,633 | 31,700 | |
| Monthly Memberships | 77,908 | 90,800 | (12,892) |
| Corporate Memberships | 4,400 | 4,000 | 400 |
| SSCV Athlete Memberships | 49,500 | 60,000 | (10,500) |
| Personal Training | 56,220 | 34,000 | 22,220 |
| Drop Ins | 1,902 | 2,500 | (598) |
| Team Drop In | - | - | - |
| Memberships Other | 4,075 | 250 | 3,825 |
| Membership Revenue | 258,400 | 245,950 | 12,450 |
| Rental Revenue | 1,000 | 100 | 900 |
| Grants & Donations | - | - | - |
| Misc Revenue, Merch & Equip | - | 150 | (150) |
| MFC Revenue | 259,400 | 246,200 | 13,200 |
| Payroll Expense | | | |
| Personal Trainer Wages | 36,830 | 24,000 | (12,830) |
| Trainer Class Wages | 13,948 | 13,000 | (948) |
| Admin/Other Wages | 53,403 | 61,000 | 7,597 |
| Payroll Taxes | 9,179 | 8,000 | (1,179) |
| Worker's Comp Insurance | 1,484 | 1,200 | (284) |
| Total Payroll | 114,844 | 107,200 | (7,644) |
| Operating Expense | | | |
| Dues and Fees | 9,372 | 9,000 | (372) |
| Credit Card Fees | 7,413 | 6,500 | (913) |
| Insurance | 13,661 | 11,000 | (2,661) |
| Advertising Expense | 3,457 | 3,500 | 43 |
| Miscellaneous Expense | 10 | - | (10) |
| Maintenance & Repair | 15,916 | 15,000 | |
| Software & Computer | 2,747 | 1,000 | (1,747) |
| Equipment | 10,439 | 7,500 | (2,939) |
| General, Office & Cleaning Supplies | 3,550 | 2,000 | (1,550) |
| Professional Cleaning Services | 5,630 | 15,300 | 9,670 |
| Telephone & Internet & TV | 5,713 | 5,280 | (433) |
| Utilities (water, electric, trash, etc.) | 14,675 | 15,000 | 325 |
| Uniforms | - | - | - |
| Capital Reserve Contribution | 15,000 | 15,000 | - |
| SSCV Payback Provision | 5,000 | 5,000 | - |
| Operating Expense | 112,583 | 111,080 | (587) |
| Total Expenses | 227,427 | 218,280 | (8,231) |
| Operating Income | 31,973 | 27,920 | 4,053 |

MFC
FY 2024-2025 Financial File
YTD Comparison

| | 2024/2025 | 2023/2024 | 24/25-23/24 |
|--|----------------|-----------------|---------------|
| | YTD 12.31.24 | YTD 12.31.23 | Variance |
| Revenue | | | |
| Annual Memberships | 29,194 | 17,461 | 11,733 |
| Semi Annual Memberships | 17,066 | 18,339 | (1,273) |
| Monthly Memberships | 47,708 | 45,427 | 2,281 |
| Corporate Memberships | 4,400 | 4,000 | 400 |
| SSCV Athlete Memberships | - | - | - |
| Personal Training | 44,887 | 23,113 | 21,774 |
| Drop Ins | 1,070 | 1,445 | (375) |
| Team Drop Ins | - | 450 | (450) |
| Memberships Other/Physical Therapy | 4,075 | - | 4,075 |
| Membership Revenue | 148,400 | 110,234 | 38,166 |
| Rental Revenue | 1,000 | - | 1,000 |
| Grants & Donations | - | 5,000 | (5,000) |
| Misc Revenue, Merch & Equip | - | 75 | (75) |
| MFC Revenue | 149,400 | 115,309 | 34,091 |
| Payroll Expense | | | |
| Personal Trainer Wages | 28,830 | - | 28,830 |
| Trainer Class Wages | 9,615 | 24,381 | (14,766) |
| Admin/Other Wages | 33,070 | 32,694 | 376 |
| Payroll Taxes | 6,512 | 4,789 | 1,723 |
| Worker's Comp Insurance | 1,084 | 929 | 155 |
| Total Payroll | 79,111 | 62,793 | 16,318 |
| Operating Expense | | | |
| Dues and Fees | 6,372 | 6,306 | 66 |
| Credit Card Fees | 5,246 | 4,095 | 1,151 |
| Insurance | 9,994 | 9,275 | 719 |
| Advertising Expense | 2,290 | 2,284 | 6 |
| Miscellaneous Expense | - | - | - |
| Maintenance & Repair | 10,916 | 14,952 | (4,036) |
| Software & Computer | 2,414 | 421 | 1,992 |
| Equipment | 7,939 | 4,201 | 3,738 |
| General, Office & Cleaning Supplies | 2,893 | 955 | 1,938 |
| Professional Cleaning Services | 11,100 | 7,385 | 3,715 |
| Telephone & Internet & TV | 3,953 | 6,898 | (2,945) |
| Utilities (water, electric, trash, etc.) | 9,675 | 13,667 | (3,991) |
| Uniforms | - | - | - |
| Capital Reserve Contribution | 530 | - | 530 |
| SSCV Payback Provision | - | - | - |
| Operating Expense | 73,322 | 70,440 | 2,883 |
| Total Expenses | 152,433 | 133,233 | 19,200 |
| Operating Income | (3,033) | (17,924) | 14,891 |

MFC
 FY 2024-2025 Financial File
 24-25 Budget vs 23-24 Actual

| | 2024/2025 | 2023/2024 | 2022/2023 | 24/25-23/24 | 23/24-22/23 |
|--|----------------|----------------|----------------|---------------|-----------------|
| | BUDGET | ACTUAL | ACTUAL | Variance | Variance |
| Revenue | | | | | |
| Annual Memberships | 22,700 | 24,331 | 20,054 | (1,631) | 4,277 |
| Semi Annual Memberships | 31,700 | 27,096 | | 4,605 | 27,096 |
| Monthly Memberships | 90,800 | 70,126 | 82,792 | 20,675 | (12,666) |
| Corporate Memberships | 4,000 | 4,000 | 7,400 | - | (3,400) |
| SSCV Athlete Memberships | 60,000 | 58,000 | 45,000 | 2,000 | 13,000 |
| Personal Training | 34,000 | 29,464 | 21,117 | 4,536 | 8,347 |
| Drop Ins | 2,500 | 2,105 | 2,130 | 395 | (25) |
| Team Drop Ins | - | 450 | 19,020 | (450) | (18,570) |
| Memberships Other | 250 | - | - | 250 | - |
| Membership Revenue | 245,950 | 215,571 | 197,513 | 30,379 | 48,438 |
| Rental Revenue | 100 | 300 | 100 | (200) | 200 |
| Grants & Donations | | 5,000 | 5,000 | (5,000) | - |
| Misc Revenue, Merch & Equip | 150 | 75 | 150 | 75 | (75) |
| MFC Revenue | 246,200 | 220,946 | 202,763 | 25,254 | 48,563 |
| Payroll Expense | | | | | |
| Personal Trainer Wages | 24,000 | 20,585 | 33,493 | 3,415 | (12,908) |
| Trainer Class Wages | 13,000 | 11,920 | | 1,080 | 11,920 |
| Admin/Other Wages | 61,000 | 51,283 | 41,309 | 9,717 | 9,974 |
| Payroll Taxes | 8,000 | 7,676 | 6,030 | 324 | 1,646 |
| Worker's Comp Insurance | 1,200 | 929 | 628 | 271 | 301 |
| Total Payroll | 107,200 | 92,393 | 81,460 | 14,807 | 25,740 |
| Operating Expense | | | | | |
| Dues and Fees | 9,000 | 8,712 | 12,618 | 288 | (3,906) |
| Credit Card Fees | 6,500 | 5,907 | 4,949 | 593 | 958 |
| Insurance | 11,000 | 9,473 | 8,932 | 1,527 | 541 |
| Advertising Expense | 3,500 | 3,248 | 537 | 252 | 2,711 |
| Miscellaneous Expense | - | - | - | - | - |
| Maintenance & Repair | 15,000 | 24,249 | 9,069 | (9,249) | 15,180 |
| Software & Computer | 1,000 | 726 | 1,606 | 274 | (880) |
| Equipment | 7,500 | 6,089 | 2,414 | 1,411 | 3,675 |
| General, Office & Cleaning Supplies | 2,000 | 1,562 | 2,261 | 438 | (699) |
| Professional Cleaning Services | 15,300 | 12,785 | 6,622 | 2,515 | 6,163 |
| Telephone & Internet & TV | 5,280 | 8,802 | 8,777 | (3,522) | 25 |
| Utilities (water, electric, trash, etc.) | 15,000 | 19,465 | 20,773 | (4,465) | (1,308) |
| Uniforms | - | - | - | - | - |
| Capital Reserve Contribution | 15,000 | - | | 15,000 | |
| SSCV Payback Provision | 5,000 | | | | |
| Operating Expense | 111,080 | 101,018 | 78,557 | 5,062 | 22,461 |
| Total Expenses | 218,280 | 193,411 | 160,017 | 19,869 | 48,201 |
| Operating Income | 27,920 | 27,535 | 42,745 | 385 | (15,210) |

MFC
 FY 2024-2025 Financial File
 2024/2025 Monthly P&L Actual

| | May 2024A | June 2024A | July 2024A | August 2024A | September 2024A | October 2024A | November 2024A | December 2024A | January 2025A | February 2025A | March 2025A | April 2025A | Total YTD 2025A | |
|---------------------------------------|---------------|----------------|----------------|-----------------|--------------------|------------------|-------------------|-------------------|------------------|-------------------|----------------|----------------|--------------------|---|
| Revenue | | | | | | | | | | | | | | |
| Annual Memberships | 6,574 | 594 | 2,182 | 3,370 | 5,856 | 3,648 | 2,706 | 4,264 | | | | | 29,194 | |
| Semi Annual Memberships | 3,520 | 1,794 | 1,582 | 447 | 2,128 | 1,356 | 3,778 | 2,461 | | | | | 17,066 | |
| Monthly Memberships | 7,071 | 6,445 | 6,908 | 5,570 | 5,875 | 5,350 | 5,206 | 5,283 | | | | | 47,708 | |
| Corporate Memberships | - | 0 | | 2,100 | 2,100 | 0 | 200 | 0 | | | | | 4,400 | |
| SSCV Athlete Memberships | - | 0 | | - | - | 0 | 0 | 0 | | | | | - | |
| Personal Training | 4,060 | 7,687 | 5,202 | 7,434 | 3,696 | 6,684 | 8,000 | 2,124 | | | | | 44,887 | |
| Daily & Class Drop Ins / Open Gym | 230 | 130 | 150 | 190 | 80 | 120 | 70 | 100 | | | | | 1,070 | |
| Team Drop Ins/Hockey Team | - | 0 | | - | - | 0 | 0 | 0 | | | | | - | |
| Memberships/Physical Therapy | 1,000 | 125 | 1,500 | 500 | 500 | 0 | 325 | 125 | | | | | 4,075 | |
| Membership Revenue | 22,455 | 16,775 | 17,524 | 19,611 | 20,235 | 17,158 | 20,285 | 14,357 | - | - | - | - | 148,400 | - |
| Rental Revenue | - | | | 1,000 | | | | | | | | | 1,000 | |
| Grants & Donations | | | | | | | | | | | | | - | |
| Misc Revenue, Merch & Equip | - | - | | | | | | | | | | | - | |
| MFC Revenue | 22,455 | 16,775 | 17,524 | 20,611 | 20,235 | 17,158 | 20,285 | 14,357 | - | - | - | - | 149,400 | - |
| Payroll Expense | | | | | | | | | | | | | | |
| Personal Trainer Wages | 2,940 | 3,710 | 6,220 | 3,995 | 3,785 | 2,760 | 3,145 | 2,275 | | | | | 28,830 | |
| Classes Wages | 1,280 | 920 | 1,560 | 1,320 | 1,135 | 1,240 | 1,000 | 1,160 | | | | | 9,615 | |
| Admin/Other Wages | 4,562 | 3,596 | 4,546 | 3,638 | 4,074 | 4,272 | 4,548 | 3,835 | | | | | 33,070 | |
| Payroll Taxes | 824 | 763 | 1,130 | 824 | 839 | 749 | 749 | 634 | | | | | 6,512 | |
| Worker's Comp Insurance | - | 422 | | (182) | 422 | 422 | - | - | | | | | 1,084 | |
| Total Payroll | 9,606 | 9,411 | 13,456 | 9,594 | 10,255 | 9,443 | 9,441 | 7,904 | - | - | - | - | 79,111 | - |
| Operating Expense | | | | | | | | | | | | | | |
| Dues and Fees | 645 | 505 | 506 | 2,008 | 1,847 | (205) | 511 | 555 | | | | | 6,372 | |
| Credit Card Fees | 460 | 738 | 545 | 680 | 754 | 652 | 662 | 754 | | | | | 5,246 | |
| Insurance | 50 | 50 | | 1,629 | - | 7,934 | 274 | 59 | | | | | 9,995 | |
| Staff Training line item 2022 & prior | - | - | | - | - | - | - | - | | | | | - | |
| Advertising Expense | 267 | 985 | | 267 | 399 | - | 372 | - | | | | | 2,290 | |
| Miscellaneous Expense | - | - | | 10 | - | - | - | - | | | | | 10 | |
| Maintenance & Repair | - | 4,719 | 908 | 315 | - | 66 | 574 | 4,334 | | | | | 10,916 | |
| Software & Computer | 3 | 3 | 3 | 3 | 2,393 | 3 | 3 | 3 | | | | | 2,414 | |
| Equipment | 3,503 | 119 | 3,375 | 191 | 454 | - | 296 | - | | | | | 7,939 | |
| General, Office & Cleaning Supplies | 452 | - | 111 | 75 | 1,429 | 470 | 85 | 261 | | | | | 2,883 | |
| Professional Cleaning Services | - | 3,000 | | 2,700 | - | 2,700 | - | 2,700 | | | | | 11,100 | |
| Capital Reserve Contribution (new) | 530 | - | | - | - | - | - | - | | | | | 530 | |
| Telephone & Internet & TV | 440 | 440 | 440 | 441 | 840 | 451 | 451 | 451 | | | | | 3,954 | |
| Utilities (water, electric, etc.) | 1,393 | 1,231 | 1,069 | 1,149 | 1,088 | 1,066 | 1,199 | 1,481 | | | | | 9,676 | |
| Uniforms / Staff Training | - | - | | - | - | - | - | - | | | | | - | |
| SSCV Payback Provision | - | - | | - | - | - | - | - | | | | | - | |
| Operating Expense | 7,743 | 11,790 | 6,957 | 9,467 | 9,204 | 13,137 | 4,427 | 10,598 | - | - | - | - | 73,323 | - |
| Total Expenses | 17,349 | 21,201 | 20,413 | 19,062 | 19,459 | 22,580 | 13,869 | 18,502 | - | - | - | - | 152,434 | - |
| Operating Income | 5,106 | (4,426) | (2,889) | 1,549 | 776 | (5,422) | 6,416 | (4,145) | - | - | - | - | (3,034) | - |

SSCV Cash Contributions to fund MFC Operations

| 22-23 Cash Transfers | | 21-22 Cash Transfers | | 20-21 Cash Transfers | | 19-20 Cash Transfers | | 18-19 Cash Transfers | | 17-18 Cash Transfers | | 16-17 Cash Transfers | | 14-15 Cash Transfers | |
|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|-----------------|----------------------|------------------|
| | | 5/25/2021 | \$5,000 | 5/13/2020 | \$2,500 | 5/20/2019 | \$5,000 | 5/15/2018 | \$5,000 | 5/1/2017 | \$2,500 | 6/30/2016 | \$5,000 | 9/9/2014 | \$100,000 |
| | | 6/14/2021 | \$5,000 | 6/1/2020 | \$5,000 | 5/28/2019 | \$10,000 | 5/30/2018 | \$5,000 | 5/15/2017 | \$5,000 | 10/6/2016 | \$5,000 | | |
| | | 7/2/2021 | \$5,000 | 7/1/2020 | \$5,000 | 6/18/2019 | \$2,500 | 6/13/2018 | \$5,000 | 5/30/2017 | \$2,500 | 12/6/2016 | \$5,000 | | |
| | | 7/16/2021 | \$5,000 | 8/18/2020 | \$5,000 | 6/27/2019 | \$2,500 | 8/1/2018 | \$10,000 | 7/3/2017 | \$5,000 | 1/26/2017 | \$5,000 | | |
| 7/28/2022 | \$5,000 | 7/26/2021 | \$5,000 | 8/24/2020 | \$2,500 | 8/26/2019 | \$2,500 | 11/21/2018 | \$5,000 | | | 2/14/2017 | \$5,000 | | |
| | | 8/25/2021 | \$5,000 | 9/16/2020 | \$5,000 | 10/11/2019 | \$2,500 | 12/28/2018 | \$2,500 | | | 3/16/2017 | \$5,000 | | |
| | | 9/3/2021 | \$8,500 | 10/5/2020 | \$5,000 | 11/14/2019 | \$2,500 | 2/22/2019 | \$2,500 | | | 3/24/2017 | \$5,000 | | |
| | | 9/14/2021 | \$5,000 | 10/23/2020 | \$5,000 | 11/27/2019 | \$2,500 | 3/28/2019 | \$2,500 | | | 4/24/2017 | \$2,500 | | |
| | | 9/21/2021 | \$2,250 | 11/2/2020 | \$5,000 | 12/18/2019 | \$2,500 | | | | | | | | |
| 10/24/2022 | \$40,000 | 10/12/2021 | \$5,000 | 11/12/2020 | \$5,000 | 2/4/2020 | \$2,500 | | | | | | | | |
| | | 11/10/2021 | \$5,000 | 11/27/2020 | \$5,000 | 2/13/2020 | \$5,000 | | | | | | | | |
| | | 11/22/2021 | \$5,000 | 12/8/2020 | \$5,000 | 2/14/2020 | \$5,000 | | | | | | | | |
| | | 12/14/2021 | \$5,000 | 12/19/2020 | \$10,000 | 3/3/2020 | \$2,500 | | | | | | | | |
| | | 12/23/2021 | \$5,000 | 1/12/2021 | \$5,000 | 3/12/2020 | \$2,500 | | | | | | | | |
| | | 1/31/2022 | \$2,500 | 1/15/2021 | \$5,000 | 3/26/2020 | \$2,500 | | | | | | | | |
| | | | | 2/4/2021 | \$5,000 | 4/3/2020 | \$2,500 | | | | | | | | |
| | | | | 2/11/2021 | \$5,000 | 4/27/2020 | \$2,500 | | | | | | | | |
| | | | | 3/2/2021 | \$5,000 | | | | | | | | | | |
| | | | | 4/12/2021 | \$5,000 | | | | | | | | | | |
| | | | | 4/27/2021 | \$2,500 | | | | | | | | | | |
| Total | \$45,000 | Total | \$73,250 | Total | \$97,500 | Total | \$57,500 | Total | \$37,500 | Total | \$15,000 | Total | \$37,500 | Total | \$100,000 |

less SSCV memberships \$32,500

TOTAL \$377,500

MFC Historical Financial Performance

| | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | Total |
|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| Revenue | \$91,141 | \$108,452 | \$116,483 | \$138,644 | \$124,799 | \$100,484 | \$53,001 | \$131,357 | \$193,851 | \$864,360 |
| Expense | \$139,750 | \$133,208 | \$156,902 | \$146,338 | \$155,329 | \$164,054 | \$150,692 | \$164,082 | \$181,491 | \$1,210,355 |
| Net Income | -\$48,609 | -\$24,756 | -\$40,419 | -\$7,694 | -\$30,531 | -\$63,571 | -\$97,691 | -\$32,725 | \$12,360 | -\$345,995 |

| | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Revenue | | | | | | | |
| Annual Memberships | 28,558 | 21,746 | 23,573 | 15,648 | 1,691 | 11,128 | 24,331 |
| Monthly Memberships | 26,548 | 36,192 | 37,377 | 34,860 | 15,250 | 46,128 | 70,126 |
| Corporate Memberships | 4,590 | 4,760 | 6,460 | 5,100 | 1,700 | 3,400 | 4,000 |
| SSCV Athlete Memberships | | | | | | 40,750 | 58,000 |
| Group Classes | 11,360 | 11,535 | 9,664 | 6,038 | 2,525 | 0 | 0 |
| Personal Training | 31,809 | 39,536 | 33,406 | 39,894 | 22,982 | 20,989 | 29,464 |
| Sports Psych | 0 | 0 | 420 | 645 | 0 | 0 | 0 |
| Punch Cards | 0 | 0 | 0 | 400 | 0 | 0 | 0 |
| Daily & Class Drop Ins / Open Gym | 2,086 | 5,845 | 5,610 | 6,765 | 3,820 | 3,125 | 2,105 |
| Team Drop Ins / Hockey Team | | | | | | 5,750 | 450 |
| Discounts | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cycling | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Memberships Other | 0 | 1,855 | 0 | 1,010 | 930 | 0 | 0 |
| Membership Revenue | 104,951 | 121,468 | 116,510 | 110,360 | 48,898 | 131,270 | 188,476 |
| Rental Revenue | 12,000 | 7,650 | 4,050 | 108 | 0 | 80 | 300 |
| Conferences/Donations | 0 | 7,263 | -838 | -12,598 | 0 | 0 | 5,000 |
| Misc Revenue, Merch & Equip | -468 | 2,263 | 5,078 | 2,615 | 4,103 | 7 | 75 |
| MFC Revenue | 116,483 | 138,644 | 124,799 | 100,484 | 53,001 | 131,357 | 193,851 |
| Payroll Expense | | | | | | | |
| Trainer Wages | | | | | 16,927 | 21,910 | 20,585 |
| Admin/Other Wages | | | | | 34,565 | 44,858 | 51,283 |
| Wages & Taxes | 74,597 | 65,187 | 67,504 | 72,712 | 0 | 0 | 0 |
| Payroll Taxes | | | | | 4,395 | 5,755 | 7,676 |
| Worker's Comp Insurance | 897 | 1,121 | 614 | 1,270 | 635 | 1,030 | 929 |
| Total Payroll | 75,494 | 66,308 | 68,118 | 73,982 | 56,522 | 73,553 | 80,473 |
| Operating Expense | | | | | | | |
| Dues and Fees | 6,384 | 4,145 | 6,986 | 9,418 | 10,022 | 10,534 | 8,712 |
| Credit Card Fees | 4,577 | 5,059 | 4,470 | 4,448 | 2,792 | 3,757 | 5,907 |
| Insurance | 8,130 | 8,480 | 8,230 | 8,738 | 9,351 | 11,932 | 9,473 |
| Staff Training | 0 | 350 | 459 | 411 | 50 | 0 | 0 |
| Advertising Expense | 4,122 | 1,537 | 1,065 | 868 | 477 | 1,426 | 3,248 |
| Miscellaneous Expense | 0 | 0 | 1,638 | 259 | 0 | 0 | 0 |
| Maintenance & Repair | 11,296 | 6,889 | 9,893 | 16,328 | 7,606 | 11,601 | 24,249 |
| Software & Computer | 0 | | 25 | 836 | 600 | 690 | 726 |
| Photocopy | 1,376 | 2,517 | 2,424 | 1,625 | 1,603 | 0 | 0 |
| Equipment | 1,746 | 7,111 | 7,894 | 7,056 | 8,323 | 6,605 | 6,089 |
| General, Office & Cleaning Supplies | 2,830 | 4,190 | 4,884 | 3,633 | 5,648 | 2,243 | 1,562 |
| Professional Cleaning Services | 0 | 0 | 0 | 0 | 11,025 | 3,466 | 12,785 |
| Telephone & Internet & TV | 7,453 | 5,905 | 6,868 | 5,884 | 7,385 | 9,525 | 8,802 |
| Utilities (water, electric, trash, etc.) | 32,493 | 32,321 | 30,878 | 30,200 | 28,732 | 28,750 | 19,465 |
| Uniforms | 1,000 | 1,526 | 1,500 | 370 | 556 | 0 | 0 |
| Operating Expense | 81,408 | 80,030 | 87,212 | 90,072 | 94,170 | 90,529 | 101,018 |
| Total Expenses | 156,902 | 146,338 | 155,329 | 164,054 | 150,692 | 164,082 | 181,491 |
| Operating Income | -40,419 | -7,694 | -30,530 | -63,571 | -97,691 | -32,725 | 12,360 |

MFC
 FY 24-25 Financial File
 Balance Sheet

| | 12/31/2024 | 12/31/2023 | \$ Change |
|--------------------------------|------------|------------|-----------|
| Current Assets | | | |
| Cash | 72,087 | 29,847 | 42,240 |
| A/R | (18) | - | (18) |
| Total Current Assets | 72,069 | 29,847 | 42,222 |
| Fixed Assets | 1,777,129 | 1,777,129 | - |
| Total Assets | 1,849,198 | 1,806,976 | 42,222 |
| Current Liabilities | | | |
| Accounts Payable | (2,970) | (2,970) | - |
| Credit Cards | - | - | - |
| Security Deposit | 1,000 | 1,000 | - |
| Total Current Liabilities | (1,970) | (1,970) | - |
| Long Term Liabilities | | | |
| Advance from Joint Venture | 58,000 | - | 58,000 |
| Total Liabilities | 56,030 | (1,970) | 58,000 |
| Long Term Liabilities & Equity | 1,793,168 | 1,808,946 | (34,417) |
| Total Liabilities & Equity | 1,849,198 | 1,806,976 | 42,222 |